

# Risk Bowtie Example

## Causes

The underlying circumstances that result in the risk event occurring



## Risk Event

The significant incident that may occur

**Failure to deliver project on schedule and budget**

## Controls

Measures or actions that are implemented to prevent, reduce, detect or respond to risks

- Implement a structured project management approach, including clear roles, responsibilities, and communication channels.
- Use project management tools and techniques to track progress, identify potential risks, and make informed decisions.
- Regularly review and update project plans and schedules based on actual progress and emerging risks or changes.

## Impacts

The outcomes and consequences of the risk event occurring

